

RURAL MUNICIPALITY OF NORTH BATTLEFORD NO. 437

BYLAW 6-2025

A BYLAW TO PROVIDE FOR INCURRING A DEBT

WHEREAS the Council of the R.M. of North Battleford No. 437, deems it desirable and necessary to incur a debt as set out in Section 162 of The Municipalities Act, in the amount of Four Hundred Sixty Eight Thousand, Five Hundred and Ninety Seven Dollars (\$468,597.00) for the purpose of purchasing a new grader; and

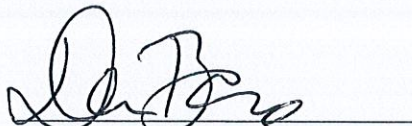
WHEREAS the taxable assessment as showing by the last revised assessment roll thereof, being that for the year 2025 is the sum of Four Hundred and One Million, Six Hundred Seventy Three Thousand, Two Hundred and Sixty Dollars (\$401,673,260); and

WHEREAS the amount of the existing debt of the Rural Municipality of North Battleford No. 437 is One Million, Eight Hundred Thousand Dollars (\$1,800,000.00);

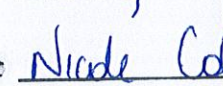
NOW THEREFORE the Council of the R.M. of North Battleford No. 437, in the Province of Saskatchewan, enacts as follows:

1. That pursuant to Section 162 of the Municipalities Act, the Rural Municipality will incur a debt with RBC Royal Bank of Canada in the amount of Four Hundred Sixty Eight Thousand, Five Hundred and Ninety Seven Dollars (\$468,597.00); and
2. The amount of said debt shall be payable in 36 monthly installments of (\$13,828.60) of principal and interest combined, at a rate of three decimal nine seven (3.97%) per centum per annum in the years 2025 – 2028 inclusive.
3. The source or sources of money to be used to pay the principal and interest owing under this bylaw will be revenue derived from the annual tax levy. IN any event, any other available source of revenue may be used.
4. This bylaw shall come into force on the final day of passing thereof.




Reeve


Administrator

Certified a true copy of Bylaw No. 6-2025
adopted by resolution of Council on the 4th day of
July 2025

Administrator

