Rural Municipality of North Battleford No. 437

Tax Incentives and Penalties

BYLAW NO. 1 - 2009

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of The R.M. of North Battleford No. 437, in the Province of Saskatchewan, enacts as follows:

1. Due Date
   Property and other taxes imposed by the R.M. of North Battleford No. 437 are deemed to be imposed on the first day of January in each year and shall be due on the 31st day of December.

2. Penalty on Arrears of Taxes
   a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty. The method of calculating the penalty shall be a simple rate of 12% per annum or 1.00% per month, applicable on the first day of each month to the total amount of the tax arrears, excluding any penalties previously applicable, that remain unpaid at the end of the month proceeding the month in which the penalty is being applied.
   b) The penalty charges apply upon collection and unless sooner paid shall be added to and from part of the taxes owing at year end.

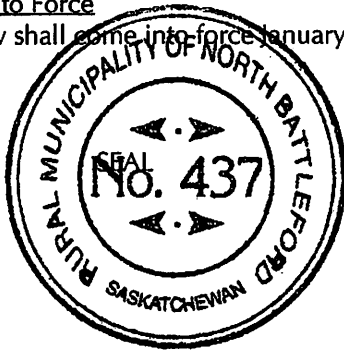3. Incentive Program - Prompt Payment
   a) Discounts shall be allowed from the time the notice of the levy is sent until November 30th, to encourage prompt payment of the current year's taxes on property;
   b) Payments of current taxes received:
      i) from the time the notice of the levy is sent until the end of September shall be eligible for a discount of 5% of the amount paid;
      ii) during the month of October shall be eligible for a discount of 4% of the amount paid; and
      iii) during the month of November shall be eligible for a discount of 2% of the amount paid.

4. Repeal Previous Incentive and/or Penalty Programs
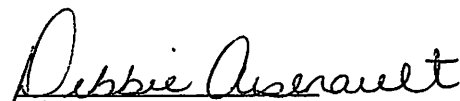   Bylaw No. 1 - 2008 and Bylaw No. 6 - 2008 are hereby repealed.

5. Coming into Force
   This Bylaw shall come into force January 1, 2009.

_____
Reeve

_____
Administrator

Certified a true copy of Bylaw 1-2009 adopted by council January 13, 2009.

_____
Administrator